

Income

- Rent Statements from Property Manager/s – both monthly & Financial Year Summary
- If self-managed, Receipt Book

Deductions

- Receipts or other evidence for expenses including:
 - Advertising
 - Body Corporate Fees
 - Cleaning
 - Electricity
 - Gardening, Lawn Mowing
 - Insurance
 - Legal fees in relation to tenancy
 - Loan Statements
 - Pest Control
 - Rates
 - Repairs
 - Stationery & Postage
 - Telephone Calls
 - Water Charges
- Receipts or other evidence for purchase of equipment, replacement items or improvements
- No deduction is allowable for any travel expenses associated with residential rentals

Purchase of Rental Property

- Purchase Contract & Settlement Statement
- Legal Fees & Stamp Duty
- Loan Documentation
- Approx. age of the building

Sale of Rental Property

- Sale Contract & Settlement Statement
- Legal Fees & Commission on Sale
- Copy of Contract when purchased if not provided previously